### Developing a Marketing Plan

That Delivers Low-Budget & High Impact Marketing



125



#### The Marketing Mix



#### **Product**

- Design
- Quality
- Packaging



#### **Price**

- Value
- Premium
- Discount



#### **Place**

- Logistics
- Location
- Online



#### **Promotion**

- Advertising
- Sales Promotion
- PR

Marketing **CREATES** the sales opportunity.

## What is Marketing?

Communicating a consistent intentional message to a specific intended audience.

Successful marketing develops long-term relationships

#### Most prevalent marketing mistakes

- Short term thinking
- "Me Too" Competitive Strategy
- Following fads and campaigns designed around cutesy or non-relevant centers
- Marketers trying to reach themselves
- Budget Issues
  - Focus on costs rather than effectiveness
  - Thinking that \$\$\$ = Success
- Forgetting multiple media maximizes the message
- No marketing plan





Where Marketing Plans go to die.

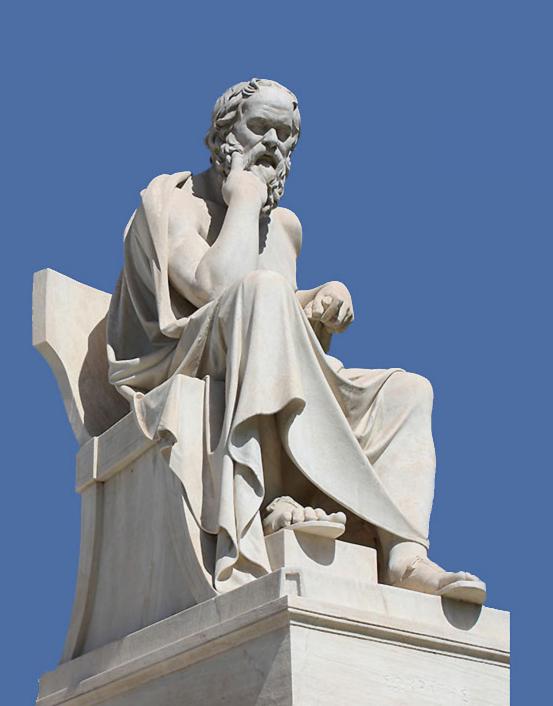
NAMELESS CITY

#### Every marketing plan should...

- Create a mission and provide focus
- Show marketing value and ROI
- Be a written game plan
- Have actionable points
- Be an evolving and historical document

A Marketing Plan is On Paper ... On Purpose.

## Start creating your marketing plan at Step Zero.



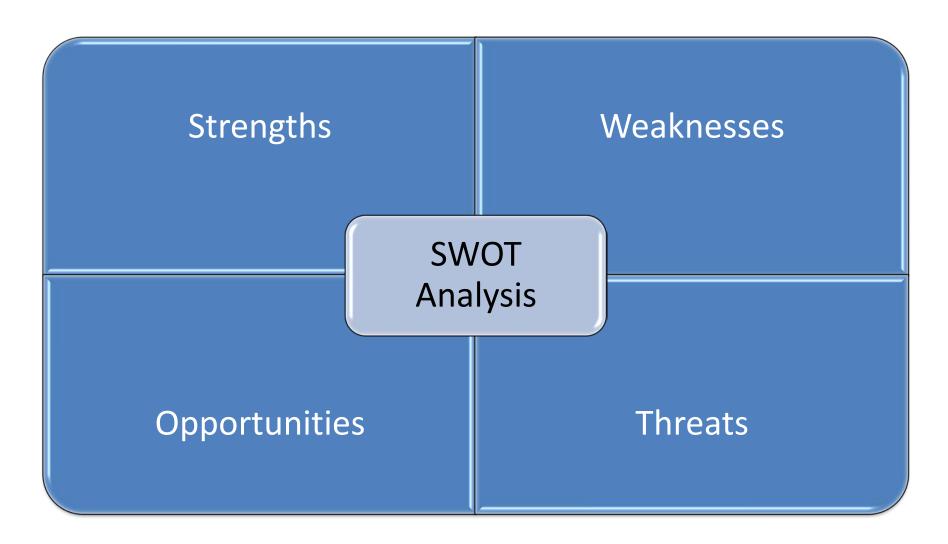
## Know Thyself.

-Socrates

#### Step Zero: Evaluation and Research

- Market Summary and Forecast
- Competitive Analysis
- External Issues and Trends
- Company Profile
  - Products / Services
  - Current / recent marketing activities
- SWOT Analysis

### Step Zero: Know Thyself





- O. Evaluation and Research
- 1. Define Audience

#### Your marketing is

## insignificant



(to most people)



- O. Evaluation and Research
- 1. Define Audience
- 2. Define Message



- O. Evaluation and Research
- 1. Define Audience
- 2. Define Message
- 3. Develop a Budget



- O. Evaluation and Research
- 1. Define Audience
- 2. Define Message
- 3. Develop a Budget
- 4. Strategy / Goals

#### Levels of Marketing Development

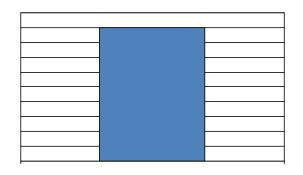


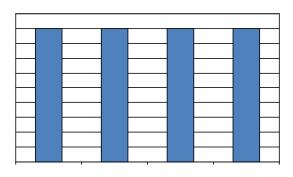


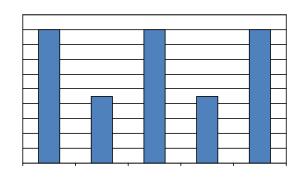
- O. Evaluation and Research
- 1. Define Audience
- 2. Define Message
- 3. Develop a Budget
- 4. Strategy / Goals
- 5. Tactics / Timing

#### Schedule to maximize budget

- Continuous
  - Constant Strong Activity
- Flight
  - Activity with periods of no activity
- Pulse
  - Strong activity with lighter periods between







- O. Evaluation and Research
- 1. Define Audience
- 2. Define Message
- 3. Develop a Budget
- 4. Strategy / Goals
- 5. Tactics / Timing
- 6. Evaluation and Adjustment



"Half the money I spend on advertising is wasted; the trouble is I don't know which half."

John Wanamaker 1838 – 1922

# Steps in developing the marketing budget

#### Budgeting #1: Strategy

- Is this marketing initiative a priority?
- What is the LONG TERM goal?
  - More members?
  - More exposure?
  - More credit?
- How much of the pot should this get?
- What's the needed ROI?

#### **Budgeting #2: Segmentation**

- Who are we really trying to talk to?
- Stop wasting money / time / resources:
  - trying to retail a wholesale product
  - firing canons instead of rifles
- Figure out who is making the decision and find the best / cheapest / quickest way to reach them at the right time

#### Budgeting #3: Leverage

- Use current clients to gain new ones
- Word of mouth
- Cross promotions with other organizations
- CRM: always collect e-mail addresses and other contact info (and then follow up)
- Let web and other networks grow the investment exponentially

#### Budgeting #4: Measurement

- Measure actual ROI as well as responses
- Measure satisfaction and "stickiness" as well as the actual numbers
- Use the info to make adjustments

# You can't manage what you can't measure

## Some tactics for working with a small (or no) budget

- There's never enough people, time, or money
- Focus on ROI instead of cost
- Compare apples to apples
- A few specific tactics...
  - Guerilla Marketing
  - Media Relations and PR
  - CRM and database marketing
  - Brand Strategy
  - Smart media buying and scheduling
  - Online

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## GUERRILLA MARKETING

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#### Public Relations and Media Relations





- Press Releases
  - Is it News or an Ad?
- Media Opportunities
  - Media List / Contacts
  - Media / Press Kits
- Persistence is the key
- MUST be ongoing and active

### **CRM & Database Marketing**

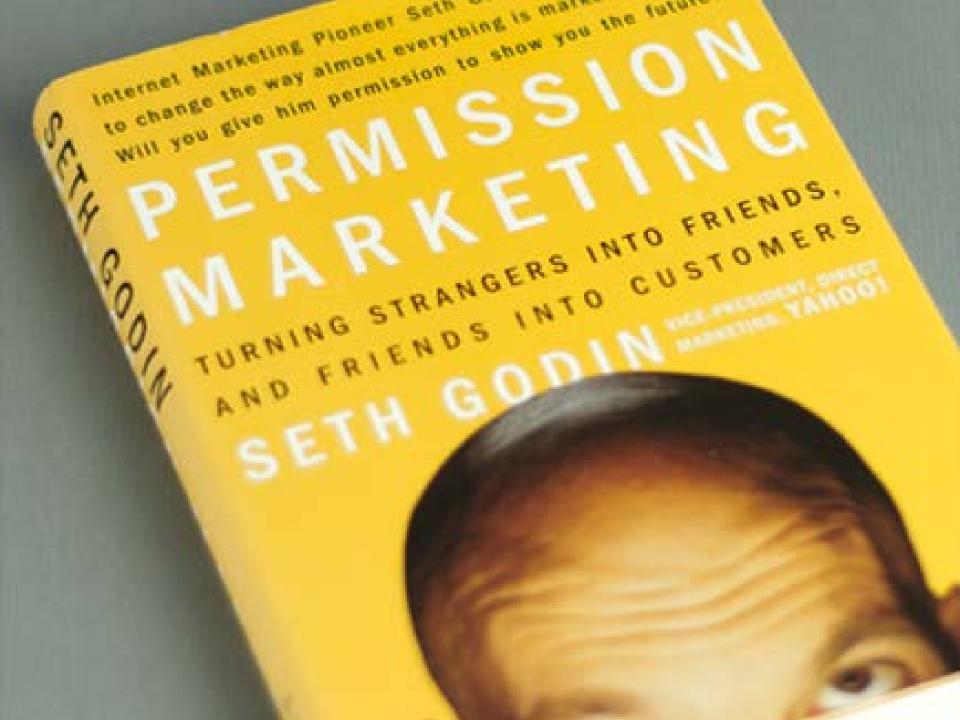






Feedback Sales







# Successful branding makes other aspects of marketing easier and cheaper.

## **Branding Success**

Microwave vs. Slow Cooker

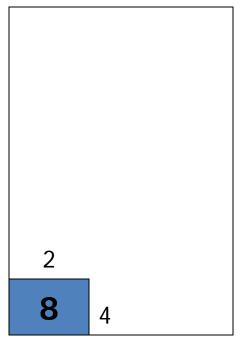






#### Small Ads don't work

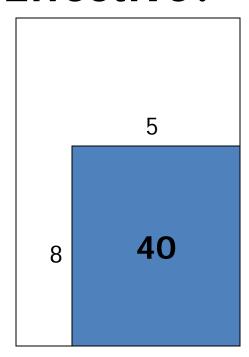
#### Which is More Effective?



30 days = 240 inches

\$4500

@18.75/inch



6 days = 240 inches

\$4500

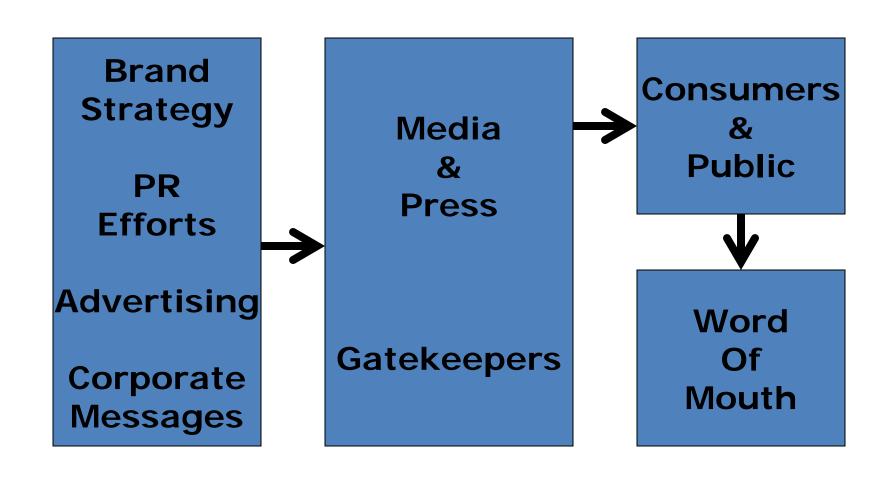
@18.75/inch

#### Fundamental E-Marketing

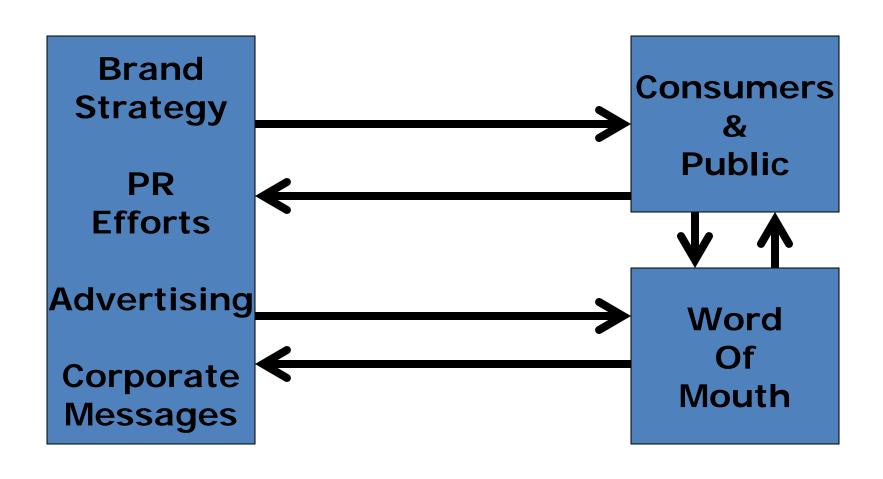
- Online Spending
  - Budget for Website
  - Banner Ads
  - Contextual Search Advertising
  - SEO Search Engine Optimization
- E-mail Marketing
  - Phishing / Spam
  - Permission-Based
- Blogs / Social Media



## **Traditional Marketing**



## **Social Media Marketing**









#### ....And lots of other tactics

- Brochures / Posters / Printed Literature
- Build marketing into current paper trail
  - Business cards, fax sheet, letterhead, e-signatures
- On-Hold Message
- Community Events / Trade Shows
- Articles / Publishing
- Ad Specialties / Gifts
- Cross Promotions / Alliances
- Networking
- Seminars / Workshops
- Public Relations Press Releases Media Show

How do I know if my marketing is effective and has an impact?



# Thank You

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